



**TOWN OF PRINCEVILLE
NORTH CAROLINA**

**BUDGET ORDINANCE
FISCAL YEAR 2021-2022**

**ADOPTED
JUNE 21, 2021**



2021-2022 BUDGET ORDINANCE FOR THE TOWN OF PRINCEVILLE, NORTH CAROLINA

SECTION 1:

The following amounts are hereby appropriated for the operation of the town government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Town:

Expense	
Salaries and Wages	\$230,000.00
Payroll Taxes	\$17,595.00
Retirement	\$23,345.00
401(k) Match	\$11,500.00
Unemployment Reserve	\$12,000.00
Medical, Dental, Vision, Etc.	\$24,500.00
Professional Service – Legal	\$76,000.00
Contract Service Tax Collection	\$3,800.00
Professional Services IT	\$2,500.00
Repairs and Maintenance	\$1,000.00
Insurance Workers Compensation	\$1,800.00
Insurance Property and Liability	\$10,827.00
Insurance Bonding Policy	\$845.00
Equipment Maintenance – Copier	\$5,000.00
Capital Outlay	\$5,000.00
Supplies and Materials	\$5,500.00
Travel and Training	\$5,000.00
Telephone and Internet	\$6,000.00
Cell Phones	\$2,000.00
Postage	\$500.00
Utilities and Related	\$16,000.00
Advertising	\$1,700.00

Dues and Subscriptions	\$5,000.00
Princeville Special Events	\$10,000.00
Miscellaneous Expense	\$2,500.00
Bank Service Charges	\$5,000.00
Elected Official Stipend	\$17,064.00
Payroll Taxes	\$1,305.00
Insurance – Elected Office Liabilities	\$1,680.00
Travel and Training	\$3,000.00
Dues and Membership	\$3,000.00
Elections	\$4,300.00
Contract Services	\$63,000.00
Insurance Property	\$510.00
Contributions	\$35,000.00
Salaries and Wages –PBQ	\$15,810.00
Payroll Taxes	\$1,209.47
Retirement – PBQ	\$1,604.72
401(K) Match	\$790.50
Medical, Dental, Vision, Etc.-PBQ	\$3,002.86
Salaries and Wages	\$38,000.00
Payroll Taxes	\$2,907.00
Retirement	\$3,857.00
401 (K) Match	\$1,900.00
Medical, Dental, Vision, Etc.	\$9,360.00
Contracted Garbage/Recycling	\$114,311.52
R & M - Equipment	\$3,500.00
R & M - Buildings and Grounds	\$6,000.00
R & M - Vehicle	\$5,000.00
Insurance - Property and Equipment	\$200.00
Insurance Vehicle	\$1,514.00
Fuel & Oil	\$7,000.00
Equipment	\$8,000.00
Supplies and Materials	\$6,000.00
Cell Phones	\$800.00
Street Lights	\$40,000.00
Uniforms	\$5,000.00
Landfill Charges	\$10,000.00
Insurance - Property and Liabilities	\$400.00
Utilities and Related	\$500.00
Salaries and Wages	\$24,960.00
Payroll Taxes	\$1,909.44
Retirement	\$2,533.44
Medical, Dental, Vision, Etc.	\$9,360.00
Insurance - Property and Liabilities	\$3,457.00
Planning - Other	\$3,000.00

Professional Services - Transp. (UW)	\$2,400.00
R & M- Vehicle	\$2,000.00
Insurance Property and Equipment	\$404.04
Insurance Expense and Flood	\$2,500.00
Insurance - Vehicle	\$777.00
Supplies and Materials	\$1,200.00
Telephone and Internet	\$6,000.00
Utilities and Related	\$16,200.00
Contracted Services	\$15,000.00
Vehicle Fuels and Lubricants	\$3,000.00
Princeville Town Hall Building	\$248,040.00
Princeville Museum Building	\$182,931.62
Sr. Citizens Building	\$120,411.00
Princeville Fire House Site 1	\$68,361.00
Pavilion	\$9,282.00
Heritage Community Building	\$6,484.00
FEMA Projects-FEMA Proceeds	
Princeville Town Hall Building	\$56,198.77
Drainage System	\$543,789.44
Heritage Park	\$61,825.87
Sr. Citizens Building	\$352,130.96
COVID19 Proceeds (County)	
Covid19 Payroll Expenses	\$2,250.00
Covid19 Public Health Expenses	\$6,250.00
Covid19 Compliance Expenses	\$8,250.00
Covid19 Economic Support Expenses	\$10,250.00
Salaries	\$60,000.00
Payroll Taxes	\$4,590.00
Technology	\$40,000.00
Public Works Equipment	\$2,000.00
Professional Services	\$5,020.94
Land Acquisition	\$252,273.43
Service and Contracts	\$371,784.75
Capital Outlay	\$1,002,966.95
Reserved for Town Disaster Recovery Projects	\$3,110,946.81
Contingency Appropriation	\$41,290.00
Total Expense	\$7,562,466.52

SECTION 2:

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Revenue	
Ad Valorem Tax Rev Current Year	\$227,042.16
Ad Valorem Tax Rev Prior Years	\$20,000.00
MV Tax Rev Current Year	\$41,649.57
MV Tax Rev Prior Years	\$4,000.00
Penalties and Interest	\$1,000.00
Local Options Sales Tax	\$425,000.00
Utility Sales Tax	\$48,178.00
Alcoholic Beverage Tax	\$9,400.00
Solid Waste Disposal	\$1,500.00
ABC Profit Distribution	\$9,000.00
Powell Bill Allocation	\$59,000.00
State Appropriated Funds	\$115,941.16
Senate Bill 363 - (Disaster Recovery Grant)	\$4,737,972.00
Human Services (United Way)	\$2,900.00
Garbage Disposal Fee	\$135,120.00
Miscellaneous Revenue	\$2,700.00
General Fund (Unrestricted)	\$20,694.43
Powell Bill	\$28,131.74
Insurance Proceeds	\$635,509.62
FEMA Proceeds	\$1,013,945.04
COVID19 Proceeds (County)	33,000.00
Total Revenue	\$7,571,683.72

SECTION 3:

There is hereby levied a tax rate of **\$0.61** per **\$100** valuation of tangible property both real and personal for the purpose of raising the revenue from current year's property tax. The Princeville Town Council hereby designate the Edgecombe County Tax Collector's Office as the tax collector for the fiscal year 2021-2022.

The Town Manager or his designee is hereby authorized to transfer appropriations as contained herein under the following conditions

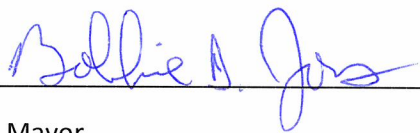
- a. He/she may transfer amounts between line item expenditures within a department without a budget amendment. These changes should not result in increases in recurring obligations such as salaries.

- b. He/she may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He/she must present a budget amendment on such transfers at the next regular meeting of the Governing Board.
- c. He/she may not transfer any amounts between funds except as approved by the Governing Board in the Budget Ordinance as amended.

SECTION 4:

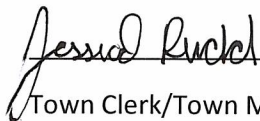
Copies of this Budget Ordinance shall be furnished to the Clerk of the Governing Body, the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

The Town of Princeville Budget Ordinance for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022 was hereby adopted by the Town of Princeville Board of Commissioners this the 21 day of June, 2021.



Mayor

Attest:



Town Clerk/Town Manager



